

Coral Springs Improvement District

Water and Sewer Enterprise Fund

**Adopted Budget
FY 2012/2013**

**August 20, 2012
Board of Supervisors Meeting**

Coral Springs Improvement District
Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2013

Description	Adopted Budget FYE 2012	Actual thru 4/30/2012	Projected Next 5 Months	Total Projected thru 9/30/2012	Adopted Budget FYE 2013
REVENUES:					
Water Revenue	\$ 6,454,741	\$ 3,662,545	\$ 2,616,104	\$ 6,278,649	\$ 6,467,008
Sewer Revenue	5,752,109	3,314,793	2,367,709	5,682,502	5,852,977
Line Connection Fees	-	-	-	-	-
Facility Connection Fees	-	300	-	300	-
Meter Fees	1,000	1,923	1,374	3,297	1,000
Standby Revenue	1,872	1,465	1,046	2,511	1,872
Delinquent Fees	50,000	32,160	22,971	55,131	50,000
Processing Fees	12,000	9,320	6,657	15,977	12,000
Lien Revenue Fees	9,000	7,375	5,268	12,643	9,000
Rent Revenue	53,714	31,333	22,381	53,714	53,911
Technology Sharing Revenue	21,138	12,331	8,807	21,138	21,138
Contract Accounting Services	54,600	31,850	22,750	54,600	-
Contract HR & Payroll Services	63,490	37,036	26,454	63,490	10,805
Contract Utility Billing Services	194,751	109,767	84,984	194,751	48,358
Interest Income-Restricted	-	9,084	6,489	15,573	-
Interest Income-Operations	-	13,418	9,584	23,002	-
Misc. Revenue	12,000	10,598	1,402	12,000	12,000
Renewal & Replacement	-	-	-	-	467,800
Carryforward of Prior Year Fund Balance	268,196	-	-	-	115,420
Total Revenues	12,948,611	7,285,298	5,203,980	12,489,278	13,123,289
EXPENDITURES:					
Debt Service:					
Principal					
2002 Series	1,815,000	1,058,750	756,250	1,815,000	1,880,000
2007 Series	-	-	-	-	-
Interest					
2002 Series	214,748	125,270	89,478	214,748	148,500
2007 Series	1,978,156	1,153,924	824,232	1,978,156	1,978,156
Sub-Total Debt Service	4,007,904	2,337,944	1,669,960	4,007,904	4,006,656

Coral Springs Improvement District
Water and Sewer Enterprise Fund

Adopted Budget
Fiscal Year Ending 2013

Description	Adopted Budget FYE 2012	Actual thru 4/30/2012	Projected Next 5 Months	Total Projected thru 9/30/2012	Adopted Budget FYE 2013
<u>Administrative:</u>					
Salaries and Wages	593,289	332,778	244,037	576,815	584,936
Temporary Help	-		-	-	-
Special Pay	1,695	1,659	-	1,659	1,742
FICA Taxes	45,389	25,213	18,490	43,703	44,748
Pension Expense	35,599	19,057	13,975	33,032	58,494
Health Insurance	121,417	67,093	47,924	115,017	102,911
W. C. Insurance	2,882	1,154	488	1,642	14,594
Unemployment Compensation	6,000	5,500	3,929	9,429	3,000
Legal Fees	36,000	12,156	10,000	22,156	30,000
Engineering Fees	12,000	9,870	2,130	12,000	12,000
Annual Audit	11,340	11,340	-	11,340	11,640
Actuarial Computation-OPEB	1,800	-	-	-	1,800
Trustee/Other Debt Expenses	19,346	5,033	3,595	8,628	18,900
Management Fees	89,532	52,232	37,300	89,532	72,000
Special Consulting Services	50,000	1,505	1,075	2,580	50,000
Electronic Document Storage (EDS)	20,000		20,000	20,000	20,000
Travel & Per Diem (Board)	5,000	207	148	355	5,000
Telephone Expense	28,665	3,354	2,396	5,750	7,200
Computer/Technology Expenses	42,726	20,637	14,741	35,378	40,000
Communication Expenses	6,000	-	-	-	-
Postage	50,715	27,759	19,828	47,587	50,000
Electric	19,141	7,329	5,235	12,564	14,400
Rentals and Leases	3,780	1,974	1,410	3,384	3,600
Insurance	17,199	8,106	5,790	13,896	19,313
Repair and Maintenance	24,460	4,752	3,394	8,146	18,460
Printing & Binding	35,490	12,216	8,726	20,942	24,000
Legal Advertising	2,400	1,382	987	2,369	2,400
Merchant Fees	35,000	29,545	21,104	50,649	48,000
Office Supplies	9,828	11,668	8,334	20,002	10,000
Dues, Subscriptions, et al	4,580	3,929	2,806	6,735	6,000
Other Current Charges	24,000	28,734	20,524	49,258	24,000
Promotional Expenses	-	9,912	7,080	16,992	18,000
Capital Outlay	20,000	1,283	916	2,199	5,000
<i>Sub-Total Administrative</i>	1,375,273	717,377	526,362	1,243,739	1,322,138

Coral Springs Improvement District
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Adopted Budget
Fiscal Year Ending 2013

Description	Adopted Budget FYE 2012	Actual thru 4/30/2012	Projected Next 5 Months	Total Projected thru 9/30/2012	Adopted Budget FYE 2013
<u>Plant Operations</u>					
Salaries and Wages	1,250,749	681,744	509,185	1,190,929	1,415,763
Special Pay	2,327	2,226	-	2,226	2,653
FICA Taxes	95,282	52,324	39,078	91,402	106,235
Pension Expense	74,731	36,993	27,646	64,639	131,731
Health Insurance	286,487	139,474	99,624	239,098	278,676
W.C. Insurance	52,562	16,404	6,940	23,344	36,472
Water Quality Testing	154,241	62,896	44,926	107,822	163,174
Naturescape Irrigation Service	3,809	-	-	-	3,000
Sludge Management-Water	42,806	27,405	19,575	46,980	58,954
Sludge Management-Sewer	125,080	44,634	31,881	76,515	249,600
Telephone	8,700	5,378	3,841	9,219	9,240
Electric	772,636	342,864	244,903	587,767	848,209
Insurance	230,146	102,533	73,238	175,771	221,179
Repair & Maint-General	417,564	203,499	145,356	348,855	344,964
Repair & Maint-Plant E	306,500	-	306,500	306,500	-
Repair & Maint-Filters for Water Plant	326,000	-	163,000	163,000	180,452
Office Supplies	3,000	4,039	2,885	6,924	6,900
Oper Supplies-General	19,500	50,943	36,388	87,331	21,500
Oper Supplies-Motor Fuels	176,295	2,314	174,653	176,967	176,295
Oper Supplies-Uniforms	10,000	4,259	3,042	7,301	7,000
Chemicals	631,166	236,613	169,009	405,622	480,860
Advertisement (Employment)	3,200	4,199	2,999	7,198	6,000
Dues, Subscriptions, Etal	30,031	4,309	3,078	7,387	33,866
Renewal & Replacement Expense	-	-	-	-	467,800
Capital Outlay	518,300	7,933	459,367	467,300	336,546
<i>Sub-Total Plant Operations</i>	5,541,112	2,032,983	2,567,114	4,600,097	5,587,069

**Coral Springs Improvement District
Water and Sewer Enterprise Fund**

Adopted Budget
Fiscal Year Ending 2013

Description	Adopted Budget FYE 2012	Actual thru 4/30/2012	Projected Next 5 Months	Total Projected thru 9/30/2012	Adopted Budget FYE 2013
<u>Field Operations</u>					
Salaries and Wages	648,312	309,192	231,076	540,268	639,110
Temporary Help	37,440	-	-	-	37,440
Special Pay	1,700	2,067	-	2,067	2,086
FICA Taxes	52,059	23,811	17,793	41,604	48,489
Pension Expense	38,584	16,240	12,133	28,373	58,868
Health Insurance	149,270	84,916	60,654	145,570	157,644
W.C. Insurance	39,877	10,439	4,417	14,856	16,291
Telephone Expense	11,400	5,140	3,500	8,640	10,800
Electric	123,600	76,980	55,775	132,755	132,000
Insurance	39,312	10,403	2,780	13,183	37,921
Repairs and Maintenance	196,582	94,921	67,801	162,722	199,846
Rent Expense-SCADA	50,000	19,300	40,700	60,000	60,000
Office Supplies	2,100	4,117	2,941	7,058	4,800
Oper Supplies-General	17,500	29,000	20,714	49,714	18,500
Oper Supplies-Motor Fuels	42,275	31,495	22,496	53,991	42,275
Oper Supplies-Uniforms	5,394	2,798	1,999	4,797	5,394
Dues, Licenses, & Schools	6,845	1,576	1,126	2,702	3,600
Meters-Replacement Program	55,000	7,169	47,831	55,000	95,496
Meters-New Connections	2,000	2,396	1,711	4,107	4,100
Meters-Supply Costs	6,000	462	330	792	1,000
Capital Outlay	98,281	25,567	57,714	83,281	231,100
Renewal & Replacement	-	71,669	-	71,669	-
Sub-Total Field Operations	1,623,531	829,658	653,491	1,483,149	1,806,760
Total Operating Expenditures	8,539,916	3,580,018	3,746,967	7,326,985	8,715,967
Required Reserve for Renewal and Replacement	-	-	-	-	-
Total Operating Expenditures & Reserves	8,539,916	3,580,018	3,746,967	7,326,985	8,715,967
Available for Debt Service	4,408,695	3,705,280	1,457,013	5,162,293	4,407,322
Debt Coverage Required 1.10				1.29	1.10
Debt Service Requirement 1.00	4,007,904			4,007,904	4,006,666
Projected Surplus .10	\$ 400,791			\$ 1,154,389	400,666
	4,408,695				4,407,322

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the water system of the District is determined by the utility rate agreement. Based on prior year revenues the water revenues are projected to be \$6,467,008.

Sewer Revenue

The estimated amount that will be billed to users of the wastewater system of the District is determined by the utility rate agreement. Based on prior year revenues the sewer revenues are projected to be \$5,852,977.

Line Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Facility Connection Fees

Represents the amount collected for new connections. The amount projected for this Fiscal Year is zero and is based on no new connections.

Meter Fees

Represents the amount collected for meter fees based on the size of the meter. This Fiscal Year the amount projected is based on \$1,000 for a single family residence.

Standby Revenue

The standby charge is applied to each lot, parcel or tract, which has been reserved for water and sewer capacity. The standby charges for this Fiscal Year are based on 6 units per month @ \$26 per unit. The amount projected for this Fiscal Year is \$1,872.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

REVENUES (Continued):

Delinquent Fee Revenue

The District levies a \$20 late fee to customers who receive a hand delivered delinquent notice and disconnect notice on their account. Based on the history of delinquent accounts in the past the projected amount for this fiscal year is \$50,000.

Processing Fee Revenue

A processing fee of \$20 is charged to each new utility account. Based on the District's history of new accounts, the projected amount for this fiscal year is \$12,000.

Lien Information Fees

The Board adopted a \$25 charge for an estoppel letter. Based on the prior years' history of estoppel letters, the estimated amount for this fiscal year is \$9,000.

Rent Revenue

This line item represents the lease of office space to perform work on other District's. The total revenue from this source is \$53,911.

Technology Sharing

The District owns an IBM AS-400 computer system as well as a suite of proprietary software programs. Technology sharing is the revenue associated with the performance of duties on the Districts system, phone, fax, ISP and other technology hardware, used for the benefit of the District. The amount being reimbursed by other funds is \$21,138.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

REVENUES (Continued):

Contract HR & Payroll Services

The District provides human resource and payroll services to other Districts based on fees established under interlocal agreements. Budgeted fees are \$10,805.

Contract Utility Billing Revenue

The District contracts out utility billing services for the benefit of cost sharing. This fiscal year the District expects to receive \$48,358.

Interest Income

Interest is earned on cash balances in the District's funds on deposit in checking, money market, trust accounts, and various certificates of deposit. Due to the current low interest rate environment, no interest is being budgeted.

Misc. Revenues

Represents miscellaneous fees charged to customers for NSF, meter boxes, repairs and other services provided to customer by the District. Based on prior years' experience, this amount is projected to be \$12,000.

Renewal & Replacement

Funds accumulated in prior years will be used in the budget year for payment of various renewal and rehabilitation projects in the amount of \$467,800.

Carryforward of Prior Year Fund Balance

The District is anticipating using funds accumulated in prior years in the amount of \$115,420.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

<u>ADMINISTRATION EXPENDITURES:</u>
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Debt Service:

Principal & Interest Expense

See Attached Schedules, Exhibits "A" and "B".

Administrative:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$584,936.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This years expense is \$1,742.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$584,936 the amount projected for FICA tax is \$44,748.

Pension Expense

The pension plan was established whereby the employer contributes 6.0% of each employee's salary into a pension plan with another 4% available to match contributions made by the employee to the same plan. Based on salaries of \$584,936 the amount projected for pension expense is \$58,494.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$102,911.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. Based on a rate of .48% the projected amount for this Fiscal Year is \$14,594.

Unemployment Compensation

Unemployment compensation is expected to be \$3,000.

Legal Fees

The District currently has a contract with Lewis, Longman and Walker, PA as legal counsel for the District. This contract includes preparation for monthly board meetings, contract review, etc. In addition, the District expects to have additional expenses with changes to District codification. This year's budget is not expected to exceed \$30,000.

Engineering Fees

The District currently has a contract with Globaltech, to provide general engineering services not related to or associated with any specific capital improvement project. The contract includes preparation for monthly meetings, monthly reporting, and responses to requests from the Board. Based on anticipated general engineering work the fees are not expected to exceed \$12,000.

Annual Audit

The District's auditing firm is Keefe, McCullough & Co., LLP. Based on the current activity level this amount should not exceed \$11,640.

Actuarial Computation-OPEB

Florida state statutes require the employer to make health coverage available to retirees at the employer's group rate. GASB 45 requires a periodic actuarial assessment of the cost and liability associated with these benefits. The budgeted fee is \$1,800.

Coral Springs Improvement District
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 Adopted Budget
 Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Trustee Fees/Other Debt Expense

This expense includes charges associated with the currently existing outstanding bond issues. Pending bond fees & arbitrage costs are not included in this listing.

Trustee Fees	2002 Series	3,300
	2007 Series	10,800
Dissemination Fees	2002 Series	1,000
	2007 Series	1,000
Arbitrage Rebate	2002 Series	1,400
	2007 Series	1,400
Total Expenses		\$18,900

Management Fees

This service includes management and financial advisory services provided to the District under the Management Contract with Severn Trent Services. This fiscal year the expense is \$72,000.

Special Consulting Services

The District may need to engage a consultant that specializes in legislative codification matters that amend bringing current certain District limitations. Included in the current limitations are bidding threshold requirements, efficiencies gains and benefits inherent in contract administrations and supervisor compensation levels. The anticipated cost for these special services is \$50,000.

Electronic Document Storage (EDS)

Products and Services needed to reliably and permanently store information and satisfy regulatory requirements for data and disaster recovery. The budget amount for this fiscal year should not exceed \$20,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Travel and Per Diem

This expense represents travel expenses for the Board of Supervisor's. The budgeted amount for this fiscal year is \$5,000.

Telephone

Telephone Service, fax machine and long distance calls are included under this expense. Based on the prior years' experience the amount should not exceed \$7,200.

Computer/Technology Expenses

This represents monthly software support & additional computer project support for this fiscal year \$40,000.

Communication Expenses

This category consists of web site setup and operation, media/public relations, etc. No amount has been budgeted for this budget year.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, utility bills, etc.

Utility Billing	\$33,800
Administrative	3,000
Accounting/Finance	3,200
Special Mailings	<u>10,000</u>
Total	\$50,000

Electric

This expense includes the electric service for the Administrative Building. Based on prior years' expense the projected amount for this Fiscal Year is \$14,400.

Rentals and Leases

The following charges are being budgeted in the fiscal year:

Copier Lease	\$ 2,900
Mail Machine	<u>700</u>
Total	\$ 3,600

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal Year should not exceed \$19,313.

Repair and Maintenance

The following expenses are anticipated for Fiscal Year 2012/2013.

Pest Control	\$ 1,920
Carpet Cleaning	3,680
Office Machine's Maintenance	960
Window Cleaning	1,440
Locksmith, Security Co. etc.	600
Marble Cleaning	1,600
A/C Contract & Repairs	4,260
Other Repairs & Maintenance	4,000
Total	\$ 18,460

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Printing and Binding

Stationary, utility billing forms, personnel forms, envelopes, photocopies, etc.

Utility Billing	\$ 5,135
Administrative	1,475
Accounting	2,250
Annual Water Quality Report	4,410
Personnel Department	3,460
Marketing Materials	1,200
Newsletter	6,070
Total	<u>\$24,000</u>

Legal Advertising

The District does most of its legal advertising in the Sun-Sentinel. Expenses include monthly meetings, special meetings, public hearings, request for bids, etc. Based on prior years' experience the amount should not exceed \$2,400.

Merchant Fees

The District is charged monthly administrative fees as well as individual transaction fees on all credit card payments we receive. Based on last year's experience the projected amount should not exceed \$48,000.

Office Supplies

Accounting, Utility Billing and Administrative Supplies such as printer cartridges, file cabinets, computer supplies, file folders, pens, pencils, cleaning supplies, paper products, etc. Based on historical experience the amount should not exceed \$10,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

ADMINISTRATION EXPENDITURES (Continued):

Due, Subscriptions, Memberships

This item includes miscellaneous publications such as GAAP Guide, Florida Statutes, etc. This expense also includes the cost for employee schooling and training courses. Based on prior years experience the amount should not exceed \$6,000.

Other Current Charges

Bank charges and any other miscellaneous expenses that occur during the year as follows:

Meeting Refreshments	\$ 151
Security Signature Plates	1,050
Phone System Computer Boards	5,250
Monitoring Fees	844
Pension Plan Admin costs	4,473
Employment & Drug Screening	3,024
De minimus Employee Benefits	1,512
Cleaners/Pest Control/etc.	1,260
Customer Interest Expense (Misc. Other)	6,436
TOTAL	\$ 24,000

Promotional Expenses

The District is budgeting \$18,000 for the budget year.

Capital Outlay

Capital outlay of \$5,000 is needed to purchase new utility billing equipment.

Coral Springs Improvement District
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Fiscal Year 2012 / 2013

EXPENDITURES-PLANT OPERATIONS:

Salaries and Wages

The total amount of budgeted wages for this Fiscal Year is \$1,415,763.

Special Pay

Special pay is a holiday bonus based on the employee's number of years of service. This year's expense is \$2,653.

FICA Taxes

FICA tax is established by law and the current rate is 7.65%. Based on salaries of \$1,415,763 the amount projected for FICA tax is \$106,235.

Pension Expense

The pension plan was established whereby the employer contributes 6.0% of each employee's salary into a pension plan with another 4% available to match contributions made by the employee to the same plan. Based on salaries of \$1,415,763 the amount projected for pension expense is \$131,731.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$278,676.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. Based on a rate of 4.22% the projected amount for this Fiscal Year is \$36,472.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS (Continued):

Water Quality Testing

Water Quality Testing is provided by Florida Spectrum Environmental Services, Inc. This Fiscal Year the projected amount for water quality testing is \$163,174

Naturescape Irrigation Service

Annual fee of \$3,000 is paid to Broward County for the operation of the Naturescape irrigation service..

Sludge Management

Century Building provides the District with lime sludge removal. H & H Sludge provides the District with waste sludge removal. The following amounts are projected for the upcoming fiscal year.

<u>Sludge Management - Water</u>	\$ 58,954
<u>Sludge Management - Sewer</u>	\$ 249,600

Telephone

Telephone charges for this Fiscal Year include Bellsouth phone service for Water and Wastewater offices and Nextel phone services. The projected amount for this fiscal year is \$9,240.

Electric

The electric requirements for the plant facility and wells are based upon the operating history. Based on prior year's expense the projected amount for this Fiscal Year is \$848,209.

Coral Springs Improvement District
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EXPENDITURES-PLANT OPERATIONS (Continued):

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expense should not exceed \$221,179.

Repairs and Maintenance-General

Repair and maintenance expenses anticipated to be spent in the fiscal year are as follows:

<u>General</u>	
Waste Management-Trash Pick up	\$ 5,796
Lawn Maintenance Contract/Pest Control	49,725
Small Tools	2,000
Vehicale Maintenance	1,655
<u>Water Department</u>	
Well & Wellfield Maintenance	57,950
Generator Maintenance & Repair	10,625
Instrument and Control Repairs	26,000
Semi-Annual Vibration Analysis Program	5,000
Vehicle Maintenance	2,100
Ground Storage Tank Cleaning/Certification	15,000
Facility Maintenance	26,000
<u>Wastewater Department</u>	
Semi-Annual Vibration Analysis Program	9,000
Tank Cleaning	30,000
Vacuum Truck Service	6,800
Generator Maintenance	9,673
Vehicle Maintenance	2,640
Meter Calibration	5,000
Other Facility Maintenance	<u>80,000</u>
Total Repairs and Maintenance	\$ 344,964

Coral Springs Improvement District
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Fiscal Year 2012 / 2013

EXPENDITURES-PLANT OPERATIONS (Continued)
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Repairs and Maintenance-Filters for Water Plant

Budgeted replacement costs for various filters for the new water plant are \$180,452.

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$6,900.

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$21,500.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of auxiliary generators. The projected amount is \$176,295.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$7,000.

Chemicals

The amount projected to be spent in this fiscal year is \$480,860.

Advertisement

This expense represents the costs to advertise for Water and Wastewater Treatment Plant Operators. Based on prior year's experience this amount should not exceed \$6,000.

Dues, Licenses, Schools

This expense represents costs for license renewals, subscriptions, and employee licensing, books and schooling required to maintain licenses to operate for plant employees. The projected amount for this fiscal year is \$33,866.

Coral Springs Improvement District
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Fiscal Year 2012 / 2013

EXPENDITURES-PLANT OPERATIONS (Continued)
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Renewal & Replacement

The District is budgeting \$467,800 for various utility related rehabilitation projects.

Capital Outlay

The District has entered into an interlocal agreement with the City of Coral Springs which would provide bulk potable water to each during times of emergency. Construction and engineering costs for this project are to be shared equally between Coral Springs Improvement District and the City of Coral Springs. Additionally, the District is budgeting amounts to construct new wastewater projects. The total amount budgeted is \$336,546.

Coral Springs Improvement District
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EXPENDITURES-FIELD OPERATIONS

Salaries and Wages

The total amount of budgeted wages for this fiscal year is \$639,110.

Temporary Help

Temporary part-time assistance in the residential meter replacement program is budgeted for \$37,440.

Special Pay

Special pay is a holiday bonus based on the employee's number of year's of service. This year's expense is \$2,086.

FICA Taxes

FICA tax is established by law and currently is 7.65%. Based on salaries of \$639,110 the amount projected for FICA tax is \$48,489.

Pension Expense

The pension plan was established whereby the employer contributes 6.0% of each employee's salary into a pension plan with another 4% available to match contributions made by the employee to the same plan. Based on salaries of \$639,110 the amount projected for pension expense is \$58,868.

Health Insurance

The District offers each employee Health, Life, Dental and Disability Insurance. The amount budgeted is \$157,644.

Worker's Compensation Insurance

The District Worker's Compensation policy is currently with Preferred Governmental Insurance Trust. Based on a rate of 5.86% the projected amount is \$16,291.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
 Adopted Budget
 Fiscal Year 2012 / 2013

EXPENDITURES-FIELD OPERATIONS (Continued):

Telephone Expense

Telephone and fax machine are budgeted annually. Based on prior year's experience the amount should not exceed \$10,800.

Electric Expense

The electric requirements (for Lift Stations) are based upon the operating history. Based on prior years' expense the projected amount for this fiscal year is \$132,000.

Insurance

The District retains Egis Insurance & Risk Advisors as our Insurance Agent, who on a yearly basis arranges the placement of the District insurance for property, general liability, and inland marine coverage. The expected amount for this Fiscal year should not exceed \$37,921.

Repair and Maintenance

Following is a listing of the different repairs and maintenance needed for field operations maintenance.

Vehicle Maintenance	\$	15,000
Lift Station Pump Repairs/Cleaning		71,350
Fire Hydrant Maintenance		4,404
Fire Hydrant Painting		1,000
Valve Identification & Insert Program		45,000
Back Hoe Maintenance		5,000
Street/Driveway Paving Repairs		37,000
Portable Generator Service		3,592
Other Repairs & Maintenance		<u>17,500</u>
Total	\$	199,846

Rent Expense-SCADA

The District will install and rent components for telemetry lift-station operation and monitoring for \$60,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

EXPENDITURES-FIELD OPERATIONS (Continued):

Office Supplies

Paper, pens, folders, and other office supplies. The projected amount for this fiscal year is \$4,800.

Operating Supplies-General

General operating supplies include laboratory chemicals and miscellaneous tools and equipment. The projected amount is \$18,500.

Operating Supplies-Motor Fuels

Motor fuels include gasoline and diesel fuel needed for the operation of portable generators. The projected amount is \$42,275.

Operating Supplies-Uniforms

Uniform purchases and rentals and safety boot allowances are budgeted at \$5,394.

Dues, Licenses, Schools

This expense represents the cost for license renewals, subscriptions, and employee licensing, books and schooling required to maintain their license to operate. The projected amount is \$3,600.

Meters-Replacement Program

This program was setup to replace old meters. The projected amount for this fiscal year is \$95,496 for replacement of both commercial and residential meters.

Meters-New Connections

Budgeted costs of new meters to be installed throughout the year are \$4,100.

Meters-Supply Costs

This expense is for the costs of supplies needed to install both replacement and new meters throughout the year. The cost is estimated to be \$1,000.

Coral Springs Improvement District
Water and Sewer Enterprise Fund
Adopted Budget
Fiscal Year 2012 / 2013

EXPENDITURES-FIELD OPERATIONS (Continued):

Capital Outlay

The purchase of field equipment is being budgeted in the amount of \$231,100.

Coral Springs Improvement District

\$9,120,000 Water And Sewer Revenue Refunding Bonds, Series 2002

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2003	\$160,000	\$173,616	\$333,616
2004	\$100,000	\$316,566	\$416,566
2005	\$310,000	\$314,916	\$624,916
2006	\$325,000	\$308,716	\$633,716
2007	\$335,000	\$300,998	\$635,998
2008	\$355,000	\$292,120	\$647,120
2009	\$65,000	\$281,470	\$346,470
2010	\$75,000	\$279,423	\$354,423
2011	\$1,750,000	\$276,873	\$2,026,873
2012	\$1,815,000	\$214,748	\$2,029,748
2013	\$1,880,000	\$148,500	\$2,028,500
2014	<u>\$1,950,000</u>	<u>\$78,000</u>	<u>\$2,028,000</u>
	\$9,120,000	\$2,985,945	\$12,105,945

Exhibit A

Coral Springs Improvement District

2007 Subordinate Water and Sewer Revenue Bonds

Debt Service Schedule

Period Ending October 1	Principal Amount	Interest Amount	Total Debt Service
2008	-	1,483,617	1,483,617
2009	-	1,978,156	1,978,156
2010	-	1,978,156	1,978,156
2011	-	1,978,156	1,978,156
2012	-	1,978,156	1,978,156
2013	-	1,978,156	1,978,156
2014	-	1,978,156	1,978,156
2015	1,125,000	1,978,156	3,103,156
2016	1,170,000	1,935,969	3,105,969
2017	1,215,000	1,889,169	3,104,169
2018	1,265,000	1,840,569	3,105,569
2019	1,320,000	1,785,225	3,105,225
2020	1,380,000	1,727,475	3,107,475
2021	1,440,000	1,667,100	3,107,100
2022	1,500,000	1,604,100	3,104,100
2023	1,565,000	1,538,475	3,103,475
2024	1,635,000	1,468,050	3,103,050
2025	1,710,000	1,394,475	3,104,475
2026	1,790,000	1,317,525	3,107,525
2027	1,870,000	1,236,975	3,106,975
2028	1,955,000	1,152,825	3,107,825
2029	2,045,000	1,059,963	3,104,963
2030	2,140,000	962,825	3,102,825
2031	2,245,000	861,175	3,106,175
2032	2,350,000	754,538	3,104,538
2033	2,460,000	642,913	3,102,913
2034	2,580,000	526,063	3,106,063
2035	2,700,000	403,513	3,103,513
2036	2,830,000	275,263	3,105,263
2037	2,965,000	140,838	3,105,838
	43,255,000	41,515,732	84,770,732

Exhibit B