

**MINUTES OF MEETING
CORAL SPRINGS IMPROVEMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Coral Springs Improvement District was held on Monday, June 20, 2016 at 4:00 p.m. at the District Office, 10300 NW 11th Manor, Coral Springs, Florida.

Present and constituting a quorum were:

Martin Shank	President (Via Telephone)
Duane Holland	Vice President
Nick St. Cavish	Secretary

Also present were:

Kenneth Cassel	District Manager
William Capko	District Counsel
Dan Daly	Director of Operations
Troy Lyn	District Engineer
David McIntosh	Director of Utilities
Kay Homes	District Accountant
Joe Stephens	Water Department
Tim Martin	Wastewater Department
Randy Frederick	Drainage Department
Curt Dwigins	Field Supervisor
Rick Olson	Globaltech
David Schuman	Globaltech
John McKune	District Consultant
Denise Ganz	Greenspoon Marder
Kevin Mulshine	MBS Capital Markets, LLC (Via Telephone)
Rhonda Mossing	MBS Capital Markets, LLC (Via Telephone)
George Miller	Resident

The following is a summary of the minutes and actions taken during the June 20, 2016 CSID Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Cassel called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Approval of the Minutes of the May 16, 2016 Meeting

Each Board member received a copy of the minutes of the May 16, 2016 meeting and Mr. Shank requested any corrections, additions or deletions.

Changes were made, which will be incorporated into the amended copy of the minutes.

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor the minutes of the May 16, 2016 meeting were approved as amended.

THIRD ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

FOURTH ORDER OF BUSINESS

Water and Sewer Refunding Revenue Bond, Series 2016

A. Resolution 2016-5, Approving the Post Issuance Compliance Guide for Tax Exempt Bonds

The following was discussed:

- Mr. Cassel explained the District needs to adopt a tax bond policy, which it currently does not have.
- Mr. Capko stated the IRS recommends all local governments have these procedures and policies in place so staff knows how to deal with recording requirements after the bonds are issued.
- Mr. Mulshine provided an update on the current market. They negotiated with the number one bidder, Bank United.
 - They are willing to change their proposals to seven basis points more at 3.05, which is still the lowest rate of any bank.
 - They are willing to extend the period to up to 15 years, which greatly reduced any kind of remarketing risk and enhances savings.
 - They are allowing the District to accept the deal today, but wait until August 15, 2016 to close. The negative arbitrage will be down to \$850,000, resulting in savings of approximately \$200,000. This will offset the cost differential of going from a 2.98 to 3.05.

On MOTION by Mr. St. Cavish seconded by Mr. Shank with all in favor Resolution 2016-5, approving the Post Issuance Compliance Guide for Tax Exempt Bonds, was adopted

- Mr. Mulshine will go back to the bank and see if they are willing to extend the closing date to September 19, 2016.

FIFTH ORDER OF BUSINESS

Consideration of Encroachment, 1273 Spring Circle Drive

The Board reviewed the proposed encroachment for the installation of a fence.

- The fence will encroach approximately five to seven feet into District property.
- Mr. Frederick indicated the property owner was asked to remove plantings from the District right-of-way several years ago and has since replanted. He recommends the plantings be removed from the District right-of-way.
- Mr. Capko stated the standard language of the agreement has the stipulation that if the fence and/or shrubbery need to be removed for the District to access the right-of-way, the property owner will need to pay for costs associated with the removal.

On MOTION by Mr. St. Cavish seconded by Mr. Holland with all in favor an encroachment agreement with 1273 Spring Circle Drive was approved contingent upon a stipulation to remove plantings within the District right-of-way at the owner's expense.

SIXTH ORDER OF BUSINESS

Consideration of Work Authorizations

A. Work Authorization #116 for Site 9 Canal Bank Restoration for a Total Cost of \$388,066

Mr. Olsen reviewed Work Authorization #116. Work will begin June 20, 2016 if approved and will take approximately three weeks to complete. Discussion ensued regarding the costs of the work.

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor Work Authorization #116 for Site 9 canal bank restoration for a total cost of \$388,066 was approved.

FOURTH ORDER OF BUSINESS

Water and Sewer Refunding Revenue Bond, Series 2016 (Continued)

B. Resolution 2016-6, Series Resolution

Ms. Ganz reviewed resolution 2016-6, which provides authorization to move forward with new funding on the outstanding water and sewer bonds.

- It is a supplement to the existing master water and sewer bond resolution.
- Mr. Mulshine confirmed the bank will extend the closing date to September 19, 2016.
- The term sheet will be revised to reflect the September 19, 2016 closing date.

On MOTION by Mr. St. Cavish seconded by Mr. Holland with all in favor Resolution 2016-6 was adopted with the understanding the closing date was extended to September 19, 2016.

SIXTH ORDER OF BUSINESS

**Consideration of Work Authorizations
(Continued)**

B. Work Authorization #117 for Tamarac Interconnect for a Total Cost of \$199,070

Mr. Lyn reviewed work authorization #117.

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor work authorization #117 for the Tamarac Interconnect for a total cost of \$199,070 was approved.

C. Amendment #2 to Work Authorization #108 for Decrease of \$2,000

Mr. Lyn reviewed amendment #2 to work authorization #108.

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor amendment #2 to work authorization #108 for a decrease of \$2,000 was approved.

D. Amendment #1 to Work Authorization #113 for Decrease of \$224,552

Mr. Lyn reviewed amendment #1 to work authorization #113.

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor amendment #1 to work authorization #113 for a decrease of \$224,552 was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Contract with Fortiline, Inc. for Underground Water, Sewer, and Storm Utility Products, Piggybacking off of National Cooperative Purchasing Alliance

Mr. Cassel explained this is for spare parts needed for the Field Department. The piggyback is off of a cooperative purchasing alliance.

On MOTION by Mr. St. Cavish seconded by Mr. Holland with all in favor a contract with Fortiline, Inc. piggybacking off the National cooperative Purchasing Alliance was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Manager – Ken Cassel

- Establishing Time and Date for Workshop Meeting

A workshop meeting was scheduled for June 30, 2016 at 2:00 p.m.

B. Engineer – Troy Lyn (Report Included)

Mr. Lynn reviewed the project status report, a copy of which is attached hereto and made a part of the public record.

C. Department Reports

- **Operations – Dan Daly**

- **Utility Billing Work Orders**

The above item is for informational purposes only.

- **Utilities Update (David McIntosh)**

- **AWC Email Correspondence (Informational Only)**

There being nothing additional to report, the next item followed.

- **Water – Joe Stephens (Report Included)**

A copy of the report was included in the agenda package and is attached hereto as part of the public record.

- **Wastewater – Tim Martin (Report Included)**

A copy of the report was included in the agenda package and is attached hereto as part of the public record.

- **Stormwater – Randy Frederick (Report Included)**

A copy of the report was included in the agenda package and is attached hereto as part of the public record. Mr. Frederick reported there have been several trees reported in canals due to severe weather.

- **Field – Curt Dwiggin (Report Included)**

A copy of the report was included in the agenda package and is attached hereto as part of the public record.

- **Human Resources – Jan Zilmer**

There being no report, the next item followed.

- **Motion to Accept Department Reports**

Mr. Holland commended Mr. Daly, Mr. McIntosh and staff on the quality of the reports.

On MOTION by Mr. St. Cavish seconded by Mr. Holland with all in favor the department reports were accepted.

D. Attorney

Mr. Capko did not have anything additional to report. Mr. St. Cavish asked if there was a response from the City for the District’s request for cell tower information. Mr. Cassel responded a formal public records request was submitted. The City provided the District with an invoice for the records and a check will be sent.

NINTH ORDER OF BUSINESS

Approval of Financial Statements for May 2016

Ms. Holmes reviewed the financial statements.

On MOTION by Mr. St. Cavish seconded by Mr. Holland with all in favor the financials for May 2016 were approved.

TENTH ORDER OF BUSINESS

Supervisors’ Request

The following was discussed:

- Mr. St. Cavish requested the status of the Margate interconnect. Mr. McIntosh reported all the updated information has been sent to the City of Margate. It will be brought before the Margate City Commission for approval.
- Mr. Holland stated the District has been going through both a figurative and literal transformation. He has noticed the quality of the District and its staff is impressive.

ELEVENTH ORDER OF BUSINESS

Adjournment

There being no further business,

On MOTION by Mr. Holland seconded by Mr. St. Cavish with all in favor the meeting was adjourned.



 Kenneth Cassel
 Assistant Secretary



 Martin Shank
 President